



ASX/MEDIA ANNOUNCEMENT

14 January 2010

Managing Director steps down

Norton Gold Fields Limited (ASX: **NGF**) ("Norton" or the "Company") one of the largest ASX-listed, domestically-owned, gold producers, advises that Jon Parker has resigned as Managing Director and Director of the Company, effective today.

Mr Parker has been a Director of the Company since September 2006. In January 2008 he was appointed Managing Director following the Company's acquisition of the Paddington Gold Mine from Barrick.

Mr Parker said he was proud of the milestones achieved by Norton over the course of his tenure as Managing Director. The decision to resign reflects a difference in opinion regarding the strategic direction of the Company at Board level.

"Norton Gold Fields has grown substantially during the past 24 months and, whilst there has not always been smooth sailing, the Company has achieved some impressive outcomes. We have a strong executive team and I am confident in them going forward," Mr Parker said.

Norton Gold Fields Chairman, Anthony McLellan said Jon had made a considerable contribution to the growth of the Company.

"I am sad to see Jon leave. He has played a critical role in assembling the team, managing the transition of Paddington from Barrick to Norton, and positioning the Company. He has made an extraordinary personal commitment to the organisation and in the process changed Norton from a small explorer to a major Australian gold producer. I wish Jon well".

"Notwithstanding the challenges ahead, I am optimistic about the next twelve months and being able to deliver on the promise that we have shown as one of Australia's leading gold producers," said Mr McLellan.

Norton Gold Fields has appointed Mark McCauley as interim Chief Executive Officer pending a permanent appointment. Mr McCauley has been a non-executive director with Norton Gold Fields since September 2007. He is a qualified mining engineer, with more than 20 years experience in developing and operating mines. He also has a strong business background, which includes a Masters in Business Administration. Mr McCauley is a graduate of the Advanced Management Programme at Harvard Business School, and a member of the Australian Institute of Company Directors. He is currently Managing Director of RMM Capital, a Brisbane-based private equity firm.

Norton Gold Fields will commence the recruitment process for a replacement immediately. The Company will be engaging a professional firm to seek out a suitable candidate as the

Chief Executive Officer for its next phase of development. This will include internal and external candidates.

For further information

A. Anthony McLellan
Chairman
Norton Gold Fields
+61 (2) 9964 9891
amclellan@nortongoldfields.com.au

Warrick Hazeldine
Purple Communications
+61 (8) 6314 6300 / +61 (0) 417 944 616
whazeldine@purplecom.com.au

Norton Gold Fields Limited

ACN: 112 287 797
79 Hope Street
South Brisbane Queensland 4101
Australia

Phone +61 (7) 3846 9200

Visit us at www.nortongoldfields.com.au