



ASX/MEDIA ANNOUNCEMENT
15 January 2008

Paddington Gold Resources substantially increased to 3.17 million ounces including 1.01 million ounces in Reserves

Key points

- ▷ JORC-compliant Mineral Resources increased to 3,172,100 oz
- ▷ JORC-compliant Mining Reserves increased to 1,011,000 oz
- ▷ The Company now considers the remaining mine-life to be well in excess of 10 years
- ▷ The new Reserves and Resources figures are based on an interim report covering only 10 of 69 historical deposits. (The others contain non JORC-compliant mineralisation; progressive upgrades to the Reserve and Resource statement are planned over the next two years.)
- ▷ Paddington's extensive mineral endowment in tenements extending over more than 1,200 km² is a source of large potential value.

Norton Gold Fields Limited (**Norton**) (**ASX code: NGF**) today issued a JORC (Joint Ore Reserve Committee) compliant Reserve/Resource Report for its Paddington Gold Mine.

The report was prepared by Norton's technical service team at Paddington and is currently being independently audited.

The Mineral Resource has increased to 3,172,100 ounces of gold at a grade of 1.8 grams per tonne.

Mineral Resources as at 31 October 2007 (inclusive of Mining Reserves)

Resource Category	Tonnes	Grade (g/t)	Gold (oz)
Measured Resource	1,042,000	1.9	64,700
Indicated Resource	36,101,300	1.9	2,180,600
Inferred Resource	17,357,100	1.7	926,800
Total Mineral Resource	54,500,400	1.8	3,172,100

Within this Mineral Resource is an Mining Reserve of 1,011,000 ounces of gold at a grade of 1.7 grams per tonne.

Mining Reserves as at 31 October 2007

Reserve Category	Tonnes	Grade (g/t)	Gold (oz)
Proven Reserves	534,969	1.8	31,000
Probable Reserves	17,600,608	1.7	980,000
Total Ore Reserve	18,135,000	1.7	1,011,000

The geological database acquired when Paddington was purchased in August 2007 includes data from approximately 60,000 holes and drilling/assessment work undertaken over more than 20 years. It reflects 69 previously drilled deposits and more than 100 known ore bodies over 1,200 square kilometres in a 40 kilometre radius from the Paddington Plant at Kalgoorlie.

In September 2007, Norton began a review of this extensive database, with a focus on documentation detailing Resources and Reserves contained in 10 of the 69 deposits. The objective of this major review is, within two years, to complete an update of all remaining engineering and geological data to JORC standards. Work will be prioritised according to the mining schedule.

The Company also has an ongoing extensive drilling program representing an investment of more than \$5 million per year.

“When we acquired Paddington we saw a significant opportunity in the large number of identified deposits. With the Report now supporting a remaining mine-life of more than ten years, our confidence in the potential of Paddington is reinforced. The substantial increase in both Reserves and Resources establishes Norton as a leading mid-tier producer in Australia, and provides a strong foundation upon which to build a significant mining house,” Chairman, A. Anthony McLellan, said.

About Norton Gold Fields

Norton Gold Fields is one of the largest ASX-listed Australian gold producers. Norton owns the 150,000 oz pa Paddington Gold Mine, and plans to commence its 50,000 oz pa Mount Morgan Gold Project as soon as approvals are received. It also has advanced gold and copper projects, including Norton and Many Peaks in central Queensland.

Further strategic acquisitions of new resource projects are planned in order to build the Company into a significant mining house.

For further information

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Competent Person Statement

The information contained in this announcement that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Ian Copeland who is a member of the Australasian Institute of Mining and Metallurgy. Mr Copeland is a full-time employee of the Company. Mr Copeland has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Mr Copeland consents to the inclusion in the release of the matters based on the information in the form and context in which it appears.