



ASX/MEDIA ANNOUNCEMENT

20 October 2009

Substantial shareholder notice

Norton Gold Fields (**Norton**) (ASX:**NGF**), has been notified that, on Friday 16 October 2009, substantial shareholders BPI Norton Pty Ltd (BPI) and PR Norton Pty Ltd (PR) each sold 41,750,000 shares at \$0.33 per share to Hong Kong based investment group Goldmax Asia Investments (Goldmax).

Goldmax is a participant in the Company's share placement advised to the market on Monday 19 October 2009 and on completion of both transactions, Goldmax will hold approximately 17 per cent of the issued shares in Norton.

BPI and PR will retain around 3.3 per cent and 2.4 per cent respectively of the issued shares in the Company on completion of the placement and the sale of shares announced here. They each hold convertible notes with a face value of \$5 million.

BPI and PR have both indicated to Norton that they have no intention of selling down any further and will continue to support the Norton Board going forward.

Norton's Chairman, Tony McLellan said he welcomed Goldmax onto the Norton register as a substantial shareholder and looks forward to continuing to work with BPI and PR into the future.

The notices submitted by BPI and PR Norton are attached.

Visit us at www.nortongoldfields.com.au

For further information

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Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To: Company Name/Scheme NORTON GOLD FIELDS LIMITEDACN/ARSN 11 2 287 797**1. Details of substantial holder(1)**Name PR NORTON PTY LTD
ACN/ARSN (if applicable) 126 594 090The holder ceased to be a
substantial holder on16/10/09

The previous notice was given to the company on

20/5/09

The previous notice was dated

20/5/09**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
<u>16/10/09</u>	<u>PR NORTON PTY LTD</u>	<u>DISPOSAL OF 41,750,000 SHARES</u>	<u>\$13,777,500</u>	<u>41,750,000 FULLY PAID ORDINARY SHARES</u>	<u>41,750,000</u>

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

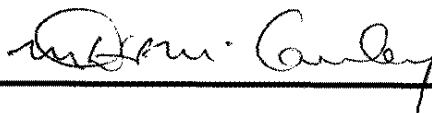
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<u>PR NORTON PTY LTD</u>	<u>Level 6, 241 Adelaide St, BRISBANE QLD, 4000</u>

Signatureprint name MARK DAVID M'CAULEYcapacity POWER OF ATTORNEY

sign here

date 20/10/09

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To: Company Name/Scheme NORTON GOLDFIELDS LIMITED
 ACN/ARSN 112 287 797

1. Details of substantial holder(1)

Name BPI NORTON PTY LTD
 ACN/ARSN (if applicable) 126 594 072

The holder ceased to be a
substantial holder on

16/10/09

The previous notice was given to the company on

25/5/09

The previous notice was dated

25/5/09**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
<u>16/10/09</u>	<u>BPI NORTON PTY LTD</u>	<u>Disposal of 41,750,000 shares</u>	<u>\$13,777,500</u>	<u>41,750,000 FULLY PAID ORDINARY SHARES</u>	<u>41,750,000</u>

3. Changes in association

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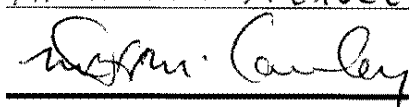
Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<u>BPI NORTON PTY LTD</u>	<u>Level 6, 241 Adelaide St, Brisbane QLD 4000</u>

Signature

print name MARK DAVID MCCAULEY capacity POWER OF ATTORNEY
 sign here  date 20/10/2009