



## ASX/MEDIA ANNOUNCEMENT

2 March 2010

### **Norton raises \$20 million at a 34% premium**

The board of Norton Gold Fields Limited ("Norton" or the "Company") (ASX: NGF) is pleased to announce the private placement of 79,830,585 shares at a price of 25 cents per share to Hong Kong listed public company, China Precious Metal Resources Holdings Co., Ltd (**CPM**).

The placement, equal to approximately 14.6% of the Company's capital, raised just under \$20 million before costs with the shares issued at a 34% premium to the 15-day VWAP.

Under the terms of the placement, CPM is entitled to nominate a representative to the Norton Board.

Chairman, A. Anthony McLellan, said, "This raising further strengthens the Company's balance sheet and gives us some flexibility going forward in both operational and corporate aspects of the business. I welcome China Precious Metal Resources to our register and look forward to working with them and all our other shareholders to build an outstanding gold company."

### **For further information**

Mark McCauley  
Chief Executive Officer  
Norton Gold Fields  
+61 (7) 3846 9201  
[mmccauley@nortongoldfields.com.au](mailto:mmccauley@nortongoldfields.com.au)

Warwick Hazeldine  
Purple Communications  
+61 (8) 6314 6300 / +61 (0) 417 944 616  
[whazeldine@purplecom.com.au](mailto:whazeldine@purplecom.com.au)